HB4

148993-3

By Representative Jones

RFD: Ways and Means General Fund

First Read: 05-FEB-13

PFD: 12/07/2012
A BILL

TO BE ENTITLED

AN ACT

To exempt the Lurleen B. Wallace Community College Foundation, in furtherance of its charitable purposes, from any state, county, and local ad valorem, sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. All property owned by the Lurleen B. Wallace Community College Foundation and used by that organization in furtherance of its charitable purposes is hereby exempted from any state, county, and local ad valorem taxation.

Section 2. All purchases by the Lurleen B. Wallace Community College Foundation which are used by that organization in the furtherance of its charitable purpose are hereby exempted from the state, county and local sales and use taxes.

Section 3. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.
Read for the first time and referred to the House of Representatives committee on Ways and Means
General Fund.................................       ······ 05-FEB-13

Read for the second time and placed on the calendar with 1 substitute
and..............................................       ······ 19-FEB-13

Read for the third time and passed as amended.................................       ······ 09-APR-13
Yeas 93, Nays 1, Abstains 0

Jeff Woodard
Clerk