

1 HB4
2 143600-1
3 By Representative Jones
4 RFD: Ways and Means General Fund
5 First Read: 05-FEB-13
6 PFD: 12/07/2012

2
3
4
5
6
7
8 SYNOPSIS: This bill would exempt all property owned
9 and used by the Lurleen B. Wallace Community
10 College Foundation in furtherance of its charitable
11 purpose from any state, county, and local ad
12 valorem taxes.

13
14 A BILL
15 TO BE ENTITLED
16 AN ACT

17
18 To exempt all property owned and used by the Lurleen
19 B. Wallace Community College Foundation in furtherance of its
20 charitable purpose from any state, county, and local ad
21 valorem taxes.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. All property owned by the Lurleen B.
24 Wallace Community College Foundation and used by that
25 organization in furtherance of its charitable purposes is
26 hereby exempted from any state, county, and local ad valorem
27 taxation.

1 Section 2. This act shall become effective
2 immediately following its passage and approval by the
3 Governor, or its otherwise becoming law.