

1 HB525
2 158875-2
3 By Representatives Buttram, Shedd and Henry
4 RFD: Ways and Means Education
5 First Read: 25-FEB-14

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8 SYNOPSIS: Under existing law, the Lurleen B. Wallace
9 Community College Foundation and the Calhoun
10 Community College Foundation are exempt from any
11 state, county, and local ad valorem taxes.

12 This bill would exempt the Wallace State
13 Community College in Hanceville Future Foundation
14 from any state, county, and local ad valorem taxes.

15
16 A BILL

17 TO BE ENTITLED

18 AN ACT

19
20 To amend Act 2013-170, now appearing as Section
21 40-9-25.19 of the Code of Alabama 1975, to exempt the Wallace
22 State Community College in Hanceville Future Foundation from
23 any state, county, and local ad valorem taxes.

24 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

25 Section 1. Act 2013-170, now appearing as Section
26 40-9-25.19 of the Code of Alabama 1975, is amended to read as
27 follows:

1 "§40-9-25.19.

2 "(a) All property owned by the Lurleen B. Wallace
3 Community College Foundation, the Wallace State Community
4 College in Hanceville Future Foundation, and the Calhoun
5 Community College Foundation and used by ~~that organization~~
6 those organizations in furtherance of ~~its~~ their charitable
7 purposes ~~is~~ are hereby exempted from any state, county, and
8 local ad valorem taxation.

9 "(b) All purchases by the Lurleen B. Wallace
10 Community College Foundation, the Wallace State Community
11 College in Hanceville Future Foundation, and the Calhoun
12 Community College Foundation which are used by ~~that~~
13 ~~organization~~ those organizations in the furtherance of ~~its~~
14 their charitable purpose are hereby exempted from the state,
15 county, and local sales and use taxes."

16 Section 2. This act shall become effective on the
17 first day of the third month following its passage and
18 approval by the Governor, or its otherwise becoming law.