

1 HB249
2 189965-1
3 By Representative McMillan
4 RFD: Ways and Means General Fund
5 First Read: 18-JAN-18

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8 SYNOPSIS: Act 2017-367 provided for a one-time
9 lump-sum addition to the retirement benefits of
10 certain retirees and beneficiaries of the
11 Employees' Retirement System and gave local units
12 participating in the Employees' Retirement System
13 the option to come under the provisions of the act.

14 This bill would extend the provisions of Act
15 2017-367 to allow local units additional time to
16 elect to come under the act's provisions.

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18 A BILL
19 TO BE ENTITLED
20 AN ACT

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22 Relating to retirement; to extend the provisions of
23 Act 2017-367 to allow local units participating in the
24 Employees' Retirement System additional time to elect to come
25 under the provisions of the act.

26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. The provisions of Act 2017-367 as they
2 apply to employers participating in the Employees' Retirement
3 System pursuant to Sections 36-27-6, 36-27-7, and 36-27-7.1,
4 Code of Alabama 1975, shall be extended if a participating
5 employer elects to come under the provisions of Act 2017-367
6 by official resolution on or before October 31, 2018. Upon
7 such election by official resolution on or before October 31,
8 2018, the lump-sum payments provided under Act 2017-367 shall
9 be paid to all eligible recipients who are entitled to receive
10 a lump-sum payment under Act 2017-367 and are receiving a
11 benefit as of April 1, 2018, by the Employees' Retirement
12 System in December 2018. Any employer making such election
13 shall bear the cost of the lump-sum payment paid to its
14 retirees, as provided in Act 2017-367.

15 Section 2. This act shall become effective
16 immediately following its passage and approval by the
17 Governor, or its otherwise becoming law.