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3 WAYS AND MEANS GENERAL FUND COMMITTEE AMENDMENT TO HB418  
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8 On page 9, line 25, insert the following new  
9 subsection (d):

10 "(d) Effective with taxes collected beginning on  
11 January 1, 2020, twenty-five percent (25%) of the portion of  
12 the proceeds allocated to the county general fund as  
13 prescribed in subsection (b) of Section 40-23-197 and this act  
14 shall be distributed by the county to the local boards of  
15 education. In all counties having more than one local board of  
16 education, such allocation shall be distributed within such  
17 county on the same basis of the total calculated costs for the  
18 Foundation Program for those local boards of education within  
19 the county. The allocations provided for in this subsection  
20 shall not be subject to amendment or reallocation by local  
21 law. Should the distribution of the portion of the proceeds  
22 allocated to the state as provided for in subsection (a) of  
23 Section 40-23-197 be amended to increase the portion allocated  
24 to the Education Trust Fund, the allocation of the county  
25 portion provided for herein shall be adjusted in like manner  
26 and percentage."