

1 SB296
2 197447-4
3 By Senators Roberts, Waggoner, Reed, Smitherman,
4 Coleman-Madison, Shelnuttt and Ward
5 RFD: Finance and Taxation Education
6 First Read: 16-APR-19

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4 ENGROSSED

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7 A BILL
8 TO BE ENTITLED
9 AN ACT

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11 To amend Section 40-9-25.14, relating to the Barber
12 Vintage Motorsports Museum; to exempt the Barber Vintage
13 Motorsports Museum and related entities as defined from
14 payment of state, county, and municipal sales and use taxes on
15 certain purchases of construction material for capital
16 improvements or repairs at the museum or the motorsports park;
17 and to further provide for the exemption from ad valorem tax
18 on property owned by the museum and related entities.

19 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

20 Section 1. Section 40-9-25.14 of the Code of Alabama
21 1975, is amended to read as follows:

22 "§40-9-25.14.

23 "(a) For the purposes of this section, the term
24 Barber Vintage Motorsports Museum and related entities means
25 the Barber Vintage Motorsports Museum and motorsports park,
26 including property owned by Barber Motorsports Park, LLC, the

1 Barber Motorsports Park 2, LLC, and the Barber Motorsports
2 Park 3, LLC.

3 " (b) The Barber Vintage Motorsports Museum,
4 ~~hereinafter referred to as the Barber Museum, is~~ and related
5 entities are exempted from paying any state, county, and
6 municipal sales and use taxes ~~with respect to~~ on tangible
7 personal property purchased solely for display as a museum
8 exhibit primarily within the confines of the ~~museum property~~
9 ~~Barber Vintage Motorsports property~~ Barber Vintage Motorsports
10 Museum and on tangible personal property purchased as
11 construction material for capital improvements or repairs at
12 the museum and the motorsports park.

13 "~~(b)~~ (c) All personal property owned by and all real
14 property ~~leased to~~ that is owned by and a part of the Barber
15 ~~Museum~~ Vintage Motorsports Museum and motorsports park and
16 related entities, including property owned by the Barber
17 Vintage Motorsports Museum and related entities, ~~by the City~~
18 ~~of Birmingham and improvements thereon, at such time as the~~
19 ~~leased real property may be purchased by the Barber Museum,~~
20 ~~and all improvements made subsequent to the purchase, are~~
21 ~~hereby or shall upon their purchase be~~ exempted from any
22 state, county, and local ad valorem taxation. Provided,
23 however, this exemption shall not apply to any portion of the
24 property that is not ~~used in connection with~~ a part of the
25 organization's museum or motorsports park property or
26 contiguous thereto, ~~operations, or that may be sold to any~~
27 ~~third party,~~ or that may be leased to any third party for any

1 purpose not connected with the museum or motorsports park
2 ~~operations, nor shall it apply to any real property purchased~~
3 ~~after July 1, 2006, and added to the Barber Museum complex,~~
4 ~~except as described herein, nor to any other property owned by~~
5 ~~the Barber Museum."~~

6 Section 2. The additional sales and use tax
7 exemption on construction materials provided by this act shall
8 be effective through the 2024 tax year unless extended by an
9 act of the Legislature.

10 Section 3. The tax credits allowed under the
11 provisions of this act shall be effective through the 2024 tax
12 year, unless extended by an act of the Legislature.

13 Section 4. This act shall become effective
14 immediately following its passage and approval by the
15 Governor, or its otherwise becoming law.

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Senate

Read for the first time and referred to the Senate
committee on Finance and Taxation Education 16-APR-19

Read for the second time and placed on the calen-
dar 2 amendments..... 08-MAY-19

Read for the third time and passed as amended 21-MAY-19

Yeas 28
Nays 0

Patrick Harris,
Secretary.