

1 SJR87
2 201474-2
3 By Senators Roberts, Givhan, Gudger, Orr, Albritton, Allen,
4 Barfoot, Beasley, Burkette, Butler, Chambliss, Chesteen,
5 Coleman-Madison, Dunn, Elliott, Figures, Holley, Jones,
6 Livingston, Marsh, McClendon, Melson, Price, Reed,
7 Sanders-Fortier, Scofield, Sessions, Shelnut, Singleton,
8 Smitherman, Stutts, Waggoner, Ward, Whatley and Williams
9 RFD:
10 First Read: 22-MAY-19

1 SJR87

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4 ENROLLED, SJR87,

5 ESTABLISHING THE JOINT LEGISLATIVE TASK FORCE ON THE
6 TAX CUTS AND JOBS ACT.

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8 WHEREAS, the Tax Cuts and Jobs Act enacted changes
9 across-the-board to the federal tax system; and

10 WHEREAS, the across-the-board changes will impact
11 the amount of federal taxes paid by individual corporations
12 differently depending on the structure of the corporation; and

13 WHEREAS, the computation of Alabama corporate income
14 tax begins with federal taxable income; and

15 WHEREAS, Alabama allows various adjustments to
16 federal taxable income, one of which is a deduction for
17 federal income taxes paid or accrued; and

18 WHEREAS, the net impact of federal tax changes on
19 Alabama corporate income taxes cannot be determined without
20 considering all of these adjustments; and

21 WHEREAS, an initiative is necessary to further
22 explore the fiscal impact of the Tax Cuts and Jobs Act as it
23 relates to Alabama corporate income tax; now therefore,

24 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
25 HOUSES THEREOF CONCURRING, That a Joint Legislative Task Force

1 on the Tax Cuts and Jobs Act is established to study the
2 fiscal impact of the act on corporate income tax in this
3 state.

4 (a) The task force shall be composed of the
5 following members:

6 (1) Three members of the House of Representatives
7 appointed by the Speaker of the House, one of whom must be a
8 member of the minority caucus in the House.

9 (2) Three members of the Senate appointed by the
10 President Pro Tempore of the Senate, one of whom must be a
11 member of the minority caucus in the Senate.

12 (b) The task force shall evaluate and analyze the
13 effects of the Tax Cuts and Jobs Act on Alabama corporate
14 income taxes including, but not limited to: Research,
15 compilation of information, and preparation of fiscal analyses
16 of the effects of the Tax Cuts and Jobs Act on Alabama
17 Corporate Income Tax. The fiscal analyses shall include the
18 various deductions and adjustments that are made to federal
19 taxable income for purposes of the Alabama corporate income
20 tax.

21 (c) In performing the duties prescribed by this
22 resolution, the task force may consult with the Legislative
23 Services Agency and other governmental and private sector
24 subject matter experts.

1 (d) (1) The Speaker of the House and the President
2 Pro Tempore of the Senate shall call the first meeting of the
3 task force, which must be held not later than September 30,
4 2019. The task force shall elect a co-chair from the House of
5 Representatives and a co-chair from the Senate at its first
6 meeting. Upon the request of the co-chairs, the Clerk of the
7 House and the Secretary of the Senate shall provide necessary
8 clerical assistance for the work of the task force.

9 (2) The task force shall meet monthly or as
10 otherwise determined by the co-chairs and shall report its
11 findings, conclusions, and recommendations to the Legislature
12 not later than the fifth legislative day of the 2020 Regular
13 Session, whereupon the task force shall stand dissolved and
14 discharged of any further duties and liabilities.

15 (e) Each member of the task force shall be entitled
16 to his or her regular legislative compensation, per diem, and
17 travel expenses for each day he or she attends a meeting of
18 the task force in accordance with Amendment 871 of the
19 Constitution of Alabama of 1901. These payments shall be paid
20 out of any funds appropriated to the use of the Legislature by
21 means of warrants drawn by the state Comptroller on the State
22 Treasury.

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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SJR87
Senate 22-MAY-19
I hereby certify that the within Senate Joint Resolution
originated in and was adopted by the Senate.

Patrick Harris,
Secretary.

House of Representatives
Adopted: 28-MAY-19

By: Senator Roberts