

1 SJR87  
2 201474-1  
3 By Senators Roberts, Givhan, Gudger, Orr, Albritton, Allen,  
4 Barfoot, Beasley, Burkette, Butler, Chambliss, Chesteen,  
5 Coleman-Madison, Dunn, Elliott, Figures, Holley, Jones,  
6 Livingston, Marsh, McClendon, Melson, Price, Reed,  
7 Sanders-Fortier, Scofield, Sessions, Shelnutt, Singleton,  
8 Smitherman, Stutts, Waggoner, Ward, Whatley and Williams  
9 RFD:  
10 First Read: 22-MAY-19

ESTABLISHING THE JOINT LEGISLATIVE TASK FORCE ON THE  
TAX CUTS AND JOBS ACT.

WHEREAS, the Tax Cuts and Jobs Act enacted changes  
across-the-board to the federal tax system; and

WHEREAS, the across-the-board changes will impact  
the amount of federal taxes paid by individual corporations  
differently depending on the structure of the corporation; and

WHEREAS, the computation of Alabama corporate income  
tax begins with federal taxable income; and

WHEREAS, Alabama allows various adjustments to  
federal taxable income, one of which is a deduction for  
federal income taxes paid or accrued; and

WHEREAS, the net impact of federal tax changes on  
Alabama corporate income taxes cannot be determined without  
considering all of these adjustments; and

WHEREAS, an initiative is necessary to further  
explore the fiscal impact of the Tax Cuts and Jobs Act as it  
relates to Alabama corporate income tax; now therefore,

1                   BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
2 HOUSES THEREOF CONCURRING, That a Joint Legislative Task Force  
3 on the Tax Cuts and Jobs Act is established to study the  
4 fiscal impact of the act on corporate income tax in this  
5 state.

6                   (a) The task force shall be composed of the  
7 following members:

8                   (1) Three members of the House of Representatives  
9 appointed by the Speaker of the House, one of whom must be a  
10 member of the minority caucus in the House.

11                   (2) Three members of the Senate appointed by the  
12 President Pro Tempore of the Senate, one of whom must be a  
13 member of the minority caucus in the Senate.

14                   (b) The task force shall evaluate and analyze the  
15 effects of the Tax Cuts and Jobs Act on Alabama corporate  
16 income taxes including, but not limited to: Research,  
17 compilation of information, and preparation of fiscal analyses  
18 of the effects of the Tax Cuts and Jobs Act on Alabama  
19 Corporate Income Tax. The fiscal analyses shall include the  
20 various deductions and adjustments that are made to federal  
21 taxable income for purposes of the Alabama corporate income  
22 tax.

23                   (c) In performing the duties prescribed by this  
24 resolution, the task force may consult with the Legislative  
25 Services Agency and other governmental and private sector  
26 subject matter experts.

1                   (d) (1) The Speaker of the House and the President  
2 Pro Tempore of the Senate shall call the first meeting of the  
3 task force, which must be held not later than September 30,  
4 2019. The task force shall elect a co-chair from the House of  
5 Representatives and a co-chair from the Senate at its first  
6 meeting. Upon the request of the co-chairs, the Clerk of the  
7 House and the Secretary of the Senate shall provide necessary  
8 clerical assistance for the work of the task force.

9                   (2) The task force shall meet monthly or as  
10 otherwise determined by the co-chairs and shall report its  
11 findings, conclusions, and recommendations to the Legislature  
12 not later than the fifth legislative day of the 2020 Regular  
13 Session, whereupon the task force shall stand dissolved and  
14 discharged of any further duties and liabilities.

15                   (e) Each member of the task force shall be entitled  
16 to his or her regular legislative compensation, per diem, and  
17 travel expenses for each day he or she attends a meeting of  
18 the task force in accordance with Amendment 871 of the  
19 Constitution of Alabama of 1901. These payments shall be paid  
20 out of any funds appropriated to the use of the Legislature by  
21 means of warrants drawn by the state Comptroller on the State  
22 Treasury.