

1 SB25  
2 207499-1  
3 By Senator Shelnutt  
4 RFD: Banking and Insurance  
5 First Read: 02-FEB-21  
6 PFD: 12/16/2020

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8 SYNOPSIS: Under existing law, under the Vehicle  
9 Protection Product Act, the Commissioner of  
10 Insurance collects certain fees for registering  
11 persons operating in this state as a warrantor of  
12 vehicle protection products and is authorized to  
13 conduct examinations of warrantors, administrators,  
14 and other persons to enforce the act.

15 This bill would specify that the fees  
16 collected by the Commissioner of Insurance for  
17 registering persons operating in this state as a  
18 warrantor of a vehicle protection product would be  
19 deposited in the Insurance Department Fund. This  
20 bill would also specify that any person examined by  
21 the Commissioner of Insurance relating to the  
22 Vehicle Protection Product Act would be liable for  
23 the expenses of examination as provided in Section  
24 27-2-25, Code of Alabama 1975.

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26 A BILL  
27 TO BE ENTITLED

1 AN ACT

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3 Relating to the Commissioner of Insurance; to add  
4 Section 8-33-14 to the Code of Alabama 1975, to specify that  
5 any person being examined by the commissioner in the  
6 enforcement of Chapter 33 of Title 8, Code of Alabama 1975,  
7 the Vehicle Protection Product Act, would be liable for the  
8 expenses of the examination; and to specify that all fees  
9 collected by the commissioner in the enforcement of the  
10 Vehicle Protection Product Act would be deposited in the  
11 Insurance Department Fund.

12 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

13 Section 1. Section 8-33-14, is added to the Code of  
14 Alabama 1975, to read as follows.

15 §8-33-14.

16 (a) All fees collected pursuant to this chapter  
17 shall be paid into the Insurance Department Fund for the  
18 enforcement of this chapter.

19 (b) Each person being examined by the commissioner  
20 in the enforcement of this chapter shall be liable for and pay  
21 the expenses of the examination as provided in Section  
22 27-2-25.

23 Section 2. This act shall become effective  
24 immediately following its passage and approval by the  
25 Governor, or its otherwise becoming law.