

1 219497-2 : n : 03/30/2022 : ALBRITTON / vr

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3 SENATE FINANCE & TAXATION GENERAL FUND COMMITTEE AMENDMENT TO
4 HB308, AS ENGROSSED

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9 On page 1, delete lines 8 through 10 in their
10 entirety and insert in lieu thereof the following:

11 To amend Section 36-27-16, Code of Alabama 1975, as
12 amended by Act 2021-270, 2021 Regular Session, relating to
13 retirement benefits for

14
15 On page 1, line 13, delete ", allowing" and insert a
16 period

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18 On page 1, delete lines 14 through 17 in their
19 entirety

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21 On page 1, delete lines 19 through 21 in their
22 entirety and insert in lieu thereof the following:

23 Section 1. Section 36-27-16, Code of Alabama 1975,
24 as amended by Act 2021-270, 2021 Regular Session, is amended
25 to read as follows:

1 Beginning on page 1, line 22, and continuing through
2 page 3, line 3, delete the language in its entirety

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4 On page 9, line 17, and on page 10, line 2, after
5 the period insert:

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7 The service retirement allowance for a member that
8 retires with 30 years of creditable service before reaching
9 the age of 62 shall be reduced by two percent (2%) for each
10 year of the difference between age 62 and the age at
11 retirement of the member. A member that subsequently returns
12 to work for a participating entity after retiring and before
13 attaining the age of 62 shall receive credit for the
14 additional time worked against the two percent (2%) reduction
15 in the service retirement allowance.

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17 Page 25, line 14, after " Legislature." insert a
18 quotation mark.

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20 Beginning on page 25, line 15, and continuing
21 through page 39, line 5, delete the language in its entirety