

1 HB231  
2 216567-2  
3 By Representatives Carns, Mooney, Wingo, Wheeler, Sorrell,  
4 Stringer, Hurst, Pettus, McCutcheon, Simpson, Kitchens, Hall,  
5 Brown (K), Lawrence, Bracy, Jackson, Grimsley, Bedsole,  
6 Holmes, Fincher, Allen, Sorrells, Marques, Jones (S), Greer,  
7 Crawford, Ledbetter, Meadows, Shaver, Ellis and Reynolds  
8 RFD: Ways and Means Education  
9 First Read: 02-FEB-22



1 attributable to the federal child tax credit, the earned  
2 income tax credit, and the federal child and dependent care  
3 tax credits, the federal income tax deduction shall be  
4 calculated as if the individual paid the federal income tax  
5 that would otherwise have been paid under the provisions of  
6 the Internal Revenue Code in effect on December 31, 2020.

7 Section 2. ~~Sections 40-16-3.1 and 40-18-39.2 are~~  
8 ~~added to the Code of Alabama 1975, to read as follows:~~

9 ~~§40-16-3.1.~~

10 ~~(a) (1) For tax years beginning on or after January~~  
11 ~~1, 2021, a financial institution excise taxpayer shall be~~  
12 ~~allowed one month following the due date of the corresponding~~  
13 ~~federal income tax return, including applicable extensions, to~~  
14 ~~file the Alabama financial institution excise tax return as~~  
15 ~~required by Section 40-16-3.~~

16 ~~(2) For tax years beginning on or after January 1,~~  
17 ~~2020, but prior to January 1, 2021, the department may allow a~~  
18 ~~financial institution excise taxpayer one additional month~~  
19 ~~following the due date of the corresponding federal income tax~~  
20 ~~return, including applicable extensions, to file the Alabama~~  
21 ~~financial institution excise tax return, upon request by the~~  
22 ~~taxpayer and approval by the department.~~

23 ~~(b) The extension provided in this section shall not~~  
24 ~~allow a taxpayer to defer payment of a financial institution~~  
25 ~~excise tax liability beyond the original due date provided in~~  
26 ~~Section 40-16-3.~~

27 ~~§40-18-39.2.~~

1           ~~(a)(1) For tax years beginning on or after January~~  
2 ~~1, 2021, a corporate income taxpayer shall be allowed one~~  
3 ~~month following the due date of the corresponding federal~~  
4 ~~income tax return, including applicable extensions, to file~~  
5 ~~the Alabama corporate income tax return as required by Section~~  
6 ~~40-18-39.~~

7           ~~(2) For tax years beginning on or after January 1,~~  
8 ~~2020, but prior to January 1, 2021, the department may allow a~~  
9 ~~corporate income taxpayer one additional month following the~~  
10 ~~due date of the corresponding federal income tax return,~~  
11 ~~including applicable extensions, to file the Alabama corporate~~  
12 ~~income tax return, upon request by the taxpayer and approval~~  
13 ~~by the department.~~

14           ~~(b) The extension provided in subsection (a) shall~~  
15 ~~not allow a taxpayer to defer payment of a corporate income~~  
16 ~~tax liability beyond the original due date provided in Section~~  
17 ~~40-18-39.~~

18           Section 3. The Department of Revenue may adopt rules  
19 to implement this act.

20           Section 4. This act shall become effective  
21 immediately following its passage and approval by the  
22 Governor, or its otherwise becoming law.

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House of Representatives

Read for the first time and re-  
ferred to the House of Representa-  
tives committee on Ways and Means  
Education..... 02-FEB-22

Read for the second time and placed  
on the calendar 1 amendment ..... 09-FEB-22

Read for the third time and passed  
as amended..... 15-FEB-22

Yeas 99, Nays 0, Abstains 0

Jeff Woodard  
Clerk